

SALARPURIA & PARTNERS

Chartered Accountants

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LIMITED REVIEW REPORT

To
The Board of Directors
P H Trading Limited
113, Park Street, 10th Floor, B-Block,
Kolkata - 700 016.

We have reviewed the accompanying statement of unaudited financial results of P H Trading Limited 113, Park Street, 10th Floor, B-Block, Kolkata - 700 016. for the period ended December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Place : Kolkata
Date : 10.02.2017



Sarvesh Kumar Singh

A handwritten signature in blue ink, appearing to read "Sarvesh".

Chartered Accountant
Membership No -069367
Partner

P H TRADING LIMITED

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ANNEXURE-1

PART -2							(Rs. In Lakhs)
Statement of Unaudited Results for the quarter & 9 months ended 31.12.2016							
Sl. No	Particulars	3 months ended 31.12.2016	3 months ended 30.09.2016	3 months ended 31.12.2015	9 months ended 31.12.2016	Corresponding 9 months ended 31.12.2015	Year to date figures for period ended 31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/Income from operations (net of excise duty)	1,755.71	369.10	2,253.60	3,039.37	8,443.40	9,761.40
	(b) Other Operating Income	5.46	15.22	(1.86)	106.61	46.35	46.77
	Total Income from Operations (Net)	1,761.17	384.32	2,251.74	3,145.98	8,489.75	9,808.17
2	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,689.21	373.88	2,198.41	2,979.82	8,092.44	9,408.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.01	(9.60)	-	(6.59)	105.30	106.30
	(d) Employee benefits expenses	1.08	1.56	4.38	3.60	13.40	7.07
	(e) Depreciation and amortisation expense	0.48	0.48	0.51	1.44	1.53	2.14
	(f) Other expenses	35.92	15.58	8.35	94.76	168.75	186.23
	Total expenses	1,729.70	381.90	2,211.65	3,073.03	8,382.42	9,710.69
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	31.47	2.42	40.09	72.95	107.33	97.48
4	Other income	4.64	6.20	7.95	18.19	15.04	30.90
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	36.11	8.62	48.04	91.14	122.37	128.38
6	Finance costs	28.15	26.65	49.47	88.99	120.40	140.73
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	7.96	(18.03)	(1.43)	2.15	1.97	(12.35)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	7.96	(18.03)	(1.43)	2.15	1.97	(12.35)
10	Tax expenses (including deferred tax)	(3.70)	-	(0.44)	0.07	0.61	1.08
11	Net Profit/(Loss) from ordinary activities after tax (9+ 10)	11.66	(18.03)	(0.99)	2.08	1.36	(13.43)
12	Extra ordinary items (net of tax expenses Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+ 12)	11.66	(18.03)	(0.99)	2.08	1.36	(13.43)
14	Paid-up-equity share capital (Face value of the share Rs.10 each)	48.00	48.00	48.00	48.00	48.00	48.00
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	231.70
16	Earnings per share (before extraordinary items) (of Rs. 10 each)(not annualised)						
	(a) Basic	2.43	(3.76)	(0.21)	0.43	0.28	(2.80)
	(b) Diluted	2.43	(3.76)	(0.21)	0.43	0.28	(2.80)
17	Earnings per share (after extraordinary items) (of Rs. 10 each)(not annualised)						
	(a) Basic	2.43	(3.76)	(0.21)	0.43	0.28	(2.80)
	(b) Diluted	2.43	(3.76)	(0.21)	0.43	0.28	(2.80)

Notes:-

- The above unaudited Result duly Reviewed and approved by the Audit Committee and the Board of Directors at their meeting held on 10th February, 2017, and reviewed by statutory auditor.
- The Company is having single activity of trading of chemicals; therefore, segment reporting is not applicable.
- The figures of previous period wherever necessary are regrouped and recasted.
- As per Accounting Standard 22 Accounting for Deferred Tax Assets or Liabilities will be provided at the end of the year.
- There were no investors complaints pending at the beginning of the Quarter. Neither did the Company received any such complaints during the quarter and hence, there are no complaints lying unresolved at the end of the quarter.

For PH Trading Ltd
Prakash Himatsingka

PH TRADING LTD

Director

Prakash Himatsingka
Director

Dated:-10-02-2017

Place:- Kolkata

